

RAKICC OFFSHORE

INTRODUCTION

RAK International Corporate Centre (also known as 'RAKICC' or 'RAK ICC') is a Government corporate registry in the Emirate of Ras Al Khaimah, United Arab Emirates. RAKICC carries out the registration and formation of international business companies/offshore companies and provides a full range of registration services in connection with the international business/offshore company activity.

RAKICC was created through Decree No. 12 of 2015 (amended by Decree No. 4 of 2016) which consolidated two (2) company registries known as RAK International Companies (previously part of RAK Free Trade Zone) and RAK Offshore (previously part of RAK Investment Authority).

The legislative framework for RAKICC includes (i) the RAKICC Business Companies Regulations 2016; and (ii) RAKICC Registered Agent Regulations 2016. RAKICC is known as a modern, world class offshore company registration office and complies with international best practices. RAKICC has developed a strong reputation and is considered to be one of the most respected brands for setting up offshore companies in the United Arab Emirates.

RAK is an attractive and cost effective alternative to Dubai's Free Zones.

ADVANTAGES OF RAKICC OFFSHORE COMPANY

The offshore companies set up with RAKICC enjoy the following benefits:

- 1. Allow 100% foreign ownership.**
- 2. Can own shares in a mainland company or a free zone company in the United Arab Emirates or other location.**
- 3. Offer Zero taxes.**
- 4. Open a bank account.**
- 5. Own real properties in Ras Al Khaimah and Dubai.**

Whilst every effort has been made to ensure that the details contained herein are correct and up-to-date, it does not constitute legal or other professional advice. We do not accept any responsibility, legal or otherwise, for any error omission.

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